EFiled: Jun 05 2025 02:54PM E Transaction ID 76404852 Case No. 2024-0094-LWW



IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DEAN WILLIAM DRULIAS and)	
MICHAEL FARZAD, Individually and)	
on Behalf of All Others Similarly)	
Situated,)	
Plaintiffs,))	
v.))	C.A. No. 2024-0094-LWW
APEX TECHNOLOGY SPONSOR,)	
LLC, JEFF EPSTEIN, BRAD)	
KOENIG, DAVID CHAO, PETER)	
BELL, DONNA WELLS, ALEX)	
VIEUX, and STEVEN FLETCHER,)	
)	
Defendants.)	

AFFIDAVIT OF ROSS D. MURRAY REGARDING NOTICE DISSEMINATION

STATE OF CALIFORNIA)) ss. COUNTY OF MARIN)

I, ROSS D. MURRAY, being duly sworn, deposes and says:

1. I am employed as a Vice President of Securities by Verita Global ("Verita"), located at 1 McInnis Parkway, Suite 250, San Rafael, California. The following statements are based on my personal knowledge and information provided to me by other Verita employees and if called to testify I could and would do so competently.

2. Pursuant to this Court's April 9, 2025 Scheduling Order ("Scheduling Order"), Verita was appointed as the Settlement Administrator in connection with the proposed Settlement of the above-captioned action (the "Action").¹ I oversaw the notice services that Verita provided in accordance with the Scheduling Order.

3. I submit this affidavit in order to provide the Court and the parties to the Action with information regarding: (i) mailing and emailing of the Court-approved Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear (the "Notice") and Proof of Claim and Release form (the "Proof of Claim") (collectively, the "Claim Package," attached hereto as Exhibit A); and (ii) establishment of the website and toll-free telephone number dedicated to this Settlement.

DISSEMINATION OF NOTICE

4. Pursuant to the Scheduling Order, Verita is responsible for disseminating the Claim Package to potential Class Members. The Class is a non-opt-out class consisting of all Persons who held shares of Apex Technology Sponsor, LLC ("Apex") Class A common stock as of the Redemption Deadline, either of record or beneficially, and who were entitled to, but did not, redeem all of their shares, including their heirs, successors-in-interest, successors, transferees, and assigns, but excluding the Excluded Persons.

5. Verita received a file via email from Apex's transfer agent, which contained the names and addresses of potential Class Members. The list was reviewed to identify and eliminate duplicate entries and incomplete data, resulting in a usable mailing list of three unique names and addresses. Verita had the unique name and address data printed on to Claim Packages, posted the Claim Packages for First-Class Mail, postage prepaid, and delivered three Claim Packages on April 30, 2025, to the United States Post Office for mailing.

6. On April 30, 2025, as part of its normal mailing procedures, Verita mailed, by First-Class Mail, Claim Packages and cover letters to 256 brokerages, custodial banks, and other institutions ("Nominee Holders") that hold securities in "street name" as nominees for the benefit

¹ Any capitalized terms used that are not otherwise defined herein shall have the meanings ascribed to them in the Stipulation and Agreement of Compromise, Settlement, and Release dated February 7, 2025 (the "Stipulation"), which is available on the website established for the Settlement at www.ApexStockholderSettlement.com.

of their customers who are the beneficial owners of the securities. The Nominee Holders also include a group of filers/institutions who have requested notification of every securities case. These Nominee Holders are included in a proprietary database created and maintained by Verita. In Verita's experience, the Nominee Holders included in this proprietary database represent a significant majority of the beneficial holders of securities. The cover letter accompanying the Claim Packages advised the Nominee Holders of the proposed Settlement and requested their cooperation in forwarding the Claim Packages to potential Class Members. In the more than four decades that Verita has been providing notice and claims administration services in securities class actions, Verita has found the majority of potential class members hold their securities in street name and are notified through the Nominee Holders. Verita also mailed Claim Packages and cover letters to the 4,414 institutions included on the U.S. Securities and Exchange Commission's ("SEC") list of active brokers and dealers at the time of mailing. A sample of the cover letter mailed to Nominee Holders and the institutions included on the SEC's list of active brokers and dealers is attached hereto as Exhibit B.

7. On April 30, 2025, Verita also delivered electronic copies of the Claim Package to 329 registered electronic filers who are qualified to submit electronic claims. These filers are primarily institutions and third-party filers who typically file numerous claims on behalf of beneficial owners for whom they act as trustees or fiduciaries.

8. As part of the notice program for this Settlement, on April 30, 2025, Verita also delivered an electronic copy of the Claim Package via email to be published by the Depository Trust Company ("DTC") on the DTC Legal Notice System ("LENS"). LENS enables the participating bank and broker nominees to review the Claim Package and contact Verita for copies of the Claim Package for their beneficial holders.

9. Verita has acted as a repository for shareholder and nominee inquiries and communications received in this Settlement. In this regard, Verita has forwarded the Claim Package on request to nominees who held shares of Apex Class A common stock for the beneficial interest of other persons. Verita has also forwarded the Claim Package directly to beneficial owners upon receipt of the names and addresses from such beneficial owners or nominees.

10. Following the initial mailing, Verita received six responses to the outreach efforts described above, which included computer files containing a total of 617 names and addresses and 13 email addresses of potential Class Members. In addition, 24 institutions requested that Verita send them a total of 9,610 Claim Packages for forwarding directly to their clients. Each of these requests has been completed in a timely manner.

As of June 4, 2025, Verita has mailed or emailed a total of 15,242 Claim Packages 11. to potential Class Members and nominees. Additionally, Verita received a message from one institution noting that they anticipated sending Claim Packages via email to 32,101 potential Class Members.

TELEPHONE HELPLINE AND WEBSITE

12. On April 30, 2025, Verita established and continues to maintain a case-specific, toll-free telephone helpline, 1-888-726-1329, to accommodate potential Class Member inquiries. The toll-free number was set forth in the Notice, Proof of Claim, and on the case website. Verita has been and will continue to promptly respond to all inquiries to the toll-free telephone helpline.

13. On April 30, 2025, Verita established and continues to maintain a website dedicated to this Settlement (www.ApexStockholderSettlement.com) to provide additional information to Class Members and to provide answers to frequently asked questions. The web address was set forth in the Notice and Proof of Claim. The website includes information regarding the Action and the Settlement, including the objection and claim filing deadlines, and the date and time of the Court's Settlement Hearing. Copies of the Notice, Proof of Claim, Stipulation, and Scheduling Order are posted on the website and are available for downloading. Class Members can also complete and submit a Proof of Claim through the website.

I declare under penalty of perjury under the laws of Delaware that the foregoing is true and correct. Executed this 4th day of June, 2025, at San Rafael, California.

ROSS D. MURRAY

See attached California Notary Jurat.

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JURAT

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)) ss: County of Marin)

Subscribed and sworn to (or affirmed) before me on this 4th day of June, 2025,

by Ross D. Murray, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

DEREK FREDRICK SMITH Notary Public - California Marin County Commission # 2488309 Comm. Expires May 24, 2028

Sen/

Notary Public, State of California

Commission expires:

5/24

EXHIBIT A

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DEAN WILLIAM DRULIAS and MICHAEL) FARZAD, Individually and on Behalf of All Others) Similarly Situated,)	
Plaintiffs,	
v. ()	C.A. No. 2024-0094-LWW
APEX TECHNOLOGY SPONSOR, LLC, JEFF EPSTEIN, BRAD KOENIG, DAVID CHAO, PETER BELL, DONNA WELLS, ALEX VIEUX, and STEVEN FLETCHER,	
Defendants.	

NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF STOCKHOLDER CLASS ACTION, SETTLEMENT <u>HEARING, AND RIGHT TO APPEAR</u>

The Court of Chancery of the State of Delaware authorized this Notice.

This is not a solicitation from a lawyer.

TO: ALL PERSONS WHO HELD SHARES OF APEX TECHNOLOGY ACQUISITION CORPORATION ("APEX") CLASS A COMMON STOCK AS OF JUNE 28, 2021, at 4:30 P.M. EASTERN TIME, DIRECTLY OR INDIRECTLY, EITHER OF RECORD OR BENEFICIALLY, INCLUDING THEIR HEIRS, SUCCESSORS-IN-INTEREST, SUCCESSORS, TRANSFEREES, AND ASSIGNS

NOTICE OF PENDENCY OF CLASS ACTION:¹ Please be advised that your rights as a former Apex Class A stockholder will be affected by the above-captioned stockholder class action (the "Action") pending in the Court of Chancery of the State of Delaware (the "Court") with respect to any shares of Apex Class A common stock you held as of June 28, 2021, at 4:30 p.m. Eastern Time (the "Redemption Deadline").

NOTICE OF SETTLEMENT: Please also be advised that: (i) plaintiffs Dean William Drulias and Michael Farzad (together, "Plaintiffs"), individually and on behalf of the Class (as defined below); and (ii) defendants Jeff Epstein, Brad Koenig, David Chao, Peter Bell, Donna Wells, Alex Vieux, Steven Fletcher (collectively, the "Individual Defendants"), and Apex Technology Sponsor LLC (together with the Individual Defendants, the "Defendants") (Defendants together with Plaintiffs, the "Parties," and each a "Party") have reached a proposed settlement of the Action (the "Settlement") for \$14,400,000.00 (United States Dollars) in cash (the "Settlement Amount"). The proposed Settlement, if approved by the Court, will resolve all claims in the Action.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. This Notice explains how members of the Class (as defined herein) ("Class Members," and each a "Class Member") will be affected by the Settlement. The following table provides a brief summary of the rights you have as a Class Member and the relevant deadlines, which are described in more detail later in this Notice.

¹ Any capitalized terms not otherwise defined in this Notice shall have the meanings given to them in the Stipulation and Agreement of Compromise, Settlement, and Release entered into by the Parties on February 7, 2025 (the "Stipulation"). A copy of the Stipulation is available at www.ApexStockholderSettlement.com. Questions? Call 1-888-726-1329, email info@ApexStockholderSettlement.com, or visit www.ApexStockholderSettlement.com.

CLASS MEMBERS' LEGAL RIGHTS IN THE SETTLEMENT										
TO RECEIVE A PAYMENT FROM THE SETTLEMENT, CLASS MEMBERS <u>MUST</u> SUBMIT A PROOF OF CLAIM AND RELEASE.	If you are a member of the Class, you may be eligible to receive a distribution from the Settlement proceeds. Eligible Class Members must submit a Proof of Claim and Release in order to receive a distribution from the Settlement, if approved by the Court. If you are eligible for a distribution from the Settlement, it will be paid to you directly. See § 6 below for further discussion.									
OBJECT TO THE SETTLEMENT BY SUBMITTING A WRITTEN OBJECTION SO THAT IT IS <u>RECEIVED</u> NO LATER THAN JUNE 26, 2025.	If you are a member of the Class and would like to object to the proposed Settlement, the proposed Plan of Allocation, and/or Plaintiffs' Counsel's Fee Application, including Plaintiffs' application for a service award, you may write to the Court and explain the reasons for your objection.									
ATTEND A HEARING ON JULY 10, 2025, AT 11:00 A.M., AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT IT IS <u>RECEIVED</u> NO LATER THAN	Filing a written objection and notice of intention to appear that is received by June 26, 2025 allows you to speak in Court, at the discretion of the Court, about your objection. In the Court's discretion, the July 10, 2025 hearing may be conducted by telephone or videoconference (see § 9 below). If you submit a written objection, you may (but you do not have to) attend the hearing and, at the discretion of the Court speak to the Court about your objection.									
JULY 10, 2025, AT 11:00 A.M., AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT	June 26, 2025 allows you to speak in Court, at the discretion of the C about your objection. In the Court's discretion, the July 10, 2025 hearing be conducted by telephone or videoconference (see § 9 below). If you s									

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1. WHAT IS THE PURPOSE OF THIS NOTICE?

The purpose of this Notice is to notify Class Members of the existence of the Action and the terms of the proposed Settlement of the Action. The Notice is also being sent to inform Class Members of a hearing that the Court has scheduled to consider the fairness, reasonableness, and adequacy of the Settlement, the proposed Plan of Allocation for the Settlement proceeds, and Plaintiffs' Counsel's Fee Application, including Plaintiffs' application for a service award (the "Settlement Hearing"). See § 9 below for details about the Settlement Hearing, including the date and time of the hearing.

The Court directed that this Notice be mailed to you because you may be a Class Member. The Court has directed us to send you this Notice because, as a Class Member, you have a right to know about your options before the Court rules on the proposed Settlement. Additionally, you have the right to understand how the Action and the proposed Settlement generally affect your legal rights. **Please Note:** The Court may approve the proposed Settlement with such modifications as the Parties may agree to, if appropriate, without further notice to the Class.

The issuance of this Notice is not an expression by the Court of any findings of fact or any opinion concerning the merits of any claim in the Action, and the Court has not yet decided whether to approve the Settlement. If the Court approves the Settlement, then payments to eligible Class Members will be made after any appeals are resolved.

<u>Please Note:</u> Receipt of this Notice does not mean that you are a Class Member or that you will be entitled to receive a payment from the Settlement.

2. WHAT IS THIS CASE ABOUT?

THE FOLLOWING RECITATION DOES NOT CONSTITUTE FINDINGS OF THE COURT. THE COURT HAS MADE NO FINDINGS WITH RESPECT TO THE FOLLOWING MATTERS AND THESE RECITATIONS SHOULD NOT BE UNDERSTOOD AS AN EXPRESSION OF ANY OPINION OF THE COURT AS TO THE MERITS OF ANY OF THE CLAIMS OR DEFENSES RAISED BY ANY OF THE PARTIES.

Summary of Claims, Issues, Defenses, and Relief Sought in the Action

This Action arises out of the Defendants' alleged impairment of Apex Class A stockholders' right to make an informed redemption decision in connection with the business combination between Apex and AvePoint, Inc. ("Legacy AvePoint"). Defendants, as Apex's directors and officers, were duty bound to provide Apex stockholders with all material information related to their redemption decision in an honest and forthright manner. Plaintiffs allege that Defendants caused Apex to make materially false and misleading public statements about the strength of the proposed business combination and that Defendants' alleged breaches of fiduciary duty and unjust enrichment harmed the Class by, among other things, dissuading its members from redeeming their stock. In this Action, Plaintiffs and Class Members to redeem their shares at the redemption price.

Defendants deny any and all allegations of wrongdoing, fault, liability, or damages, including, but not limited to, any allegations that Defendants have committed any violations of law or breach of any duty owed to Apex stockholders, that the Merger was not entirely fair to, or in the best interests of, Apex stockholders, that Defendants have acted improperly in any way, that Defendants have any liability or owe any damages of any kind to Plaintiffs and/or the Class, and/or that Defendants were unjustly enriched in the Merger.

Factual Background

On April 5, 2019, Apex Technology Acquisition Corporation ("Apex") was incorporated in Delaware as a blank check company for the purpose of effecting a merger, capital stock-exchange, asset acquisition, stock purchase, reorganization, or similar business combination.

On September 19, 2019, Apex consummated its initial public offering ("IPO") of 35,000,000 units (each a "Public Unit") at a price of \$10.00 per unit. Each Public Unit consisted of one share of Class A common stock (each a "Public Share") and one-half of one redeemable warrant. Apex public stockholders would be provided with the opportunity to redeem all or a portion of their Public Shares in connection with an initial business combination. Following the IPO, Apex deposited a total of \$350 million in a trust account maintained for the benefit of its public stockholders (the "Trust").

On November 23, 2020, Apex and AvePoint, Inc. ("Legacy AvePoint") entered into a Business Combination Agreement and Plan of Reorganization, as amended on December 30, 2020, March 8, 2021, and May 18, 2021 (such agreement and any amendments thereto, the "Merger Agreement"), pursuant to which Legacy AvePoint would be acquired by Apex (the "Merger").

On June 2, 2021, Apex filed a Definitive Proxy Statement on SEC Form DEFM14A (together with any amendments or supplements thereto, the "Proxy Statement") soliciting approval of the proposed Merger from Apex stockholders at a special meeting of stockholders (the "Special Meeting") set for June 30, 2021. The Proxy Statement provided Apex stockholders with information about the Merger and informed them that they had until June 28, 2021, to demand that their Public Shares be redeemed in exchange for cash equal to the pro rata share of the aggregate amount on deposit in the Trust.

Apex stockholders exercised their right to redeem 17,372 Public Shares for cash at a redemption price of approximately \$10.05 per share, for an aggregate redemption amount of \$174,582.

On June 30, 2021, Apex stockholders voted to approve the Merger at the Special Meeting.

On July 1, 2021, Apex and Legacy AvePoint completed the Merger. Upon closing, Apex changed its name to and began operating as AvePoint, Inc. ("AvePoint").

On October 18, 2022, Drulias served a demand on AvePoint to inspect certain books and records of AvePoint, pursuant to section 220 of the Delaware General Corporation Law Code (the "Drulias 220 Demand"). AvePoint produced over 1,700 pages of documents in response to the Drulias 220 Demand.

On May 26, 2023, Farzad served a demand on AvePoint to inspect certain books and records of AvePoint, pursuant to section 220 of the Delaware General Corporation Law Code (the "Farzad 220 Demand"). In response to the Farzad 220 Demand, Farzad received access to the same documents that AvePoint produced in response to the Drulias 220 Demand.

On February 2, 2024, Plaintiffs commenced the Action by filing a verified class action complaint (the "Complaint"), on behalf of themselves and all other similarly situated former Apex stockholders, against the Defendants, asserting claims for breach of fiduciary duty and unjust enrichment arising out of Defendants' alleged actions that Plaintiffs asserted impaired Apex stockholders' ability to exercise their redemption rights on a fully informed basis.

On April 30, 2024, Defendants filed an Answer to the Complaint.

From May 2024 through October 2024, the Parties engaged in document and other written discovery: (i) Plaintiffs propounded requests for the production of documents to the Individual Defendants and to Apex Technology Sponsor LLC and served a subpoena *duces tecum* and *ad testificandum* on six third parties; (ii) the Individual Defendants and Apex Technology Sponsor LLC served responses and objections to Plaintiffs' requests for production of documents; (iii) Defendants produced certain documents in response to Plaintiffs' document requests; and (iv) Defendants propounded requests for the production of documents to Plaintiffs.

While the Action was proceeding, the Parties agreed to participate in a non-binding mediation to explore the possibility of a jointly acceptable resolution of their disputes. On October 22, 2024, the Parties participated in a full day mediation before Robert Meyer of JAMS. At the mediation, the Parties agreed to settle this Action for \$14.4 million in cash, subject to Court approval.

On February 7, 2025, following extensive negotiations regarding the specific terms and conditions of their agreement, the Parties entered into the Stipulation. The Stipulation, which reflects the final and binding agreement between the Parties on the terms and conditions of the Settlement, can be viewed at www.ApexStockholderSettlement.com.

On April 9, 2025, the Court entered a Scheduling Order directing that notice of the Settlement be provided to potential Class Members, and scheduling the Settlement Hearing to, among other things, consider whether to grant final approval to the Settlement.

3. HOW DO I KNOW IF I AM AFFECTED BY THE SETTLEMENT?

If you are a member of the Class, you are subject to the Settlement. The Class preliminarily certified by the Court solely for purposes of the Settlement consists of:

All Persons who held shares of Apex Class A common stock as of the Redemption Deadline, either of record or beneficially, and who were entitled to, but did not, redeem all of their shares, including their heirs, successors-in-interest, successors, transferees, and assigns. Excluded from the Class are: (i) Apex Technology Sponsor LLC, Jeff Epstein, Brad Koenig, David Chao, Peter Bell, Donna Wells, Alex Vieux, and Steven Fletcher, as well as the members of their immediate families, and any entity in which any of them has a controlling interest, and the legal representatives, heirs, successors, or assignees of any such excluded party; and (ii) any trusts, estates, entities, or accounts that held shares of Apex Class A or Class B common stock for the benefit of any of the foregoing (together, the "Excluded Persons").

<u>Please Note:</u> The Class is a non "opt-out" class pursuant to Delaware Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2). Accordingly, Class Members do not have the right to exclude themselves from the Class.

4. WHAT ARE THE TERMS OF THE SETTLEMENT?

In consideration of the settlement of the Released Plaintiffs' Claims (defined herein) against Released Defendant Parties (defined herein), Defendants will deposit or cause to be deposited the \$14,400,000.00 Settlement Amount into an interest-bearing escrow account for the benefit of the Class.

5. WHAT ARE THE PARTIES' REASONS FOR THE SETTLEMENT?

Plaintiffs continue to believe that the claims asserted in the Action have merit, but also believe that the Settlement set forth in the Stipulation provides substantial and immediate benefits for the Class. In addition to these substantial benefits, Plaintiffs and Plaintiffs' Counsel have considered: (i) the attendant risks of continued litigation and the uncertainty of the outcome of the Action; (ii) the probability of success on the merits; (iii) the inherent problems of proof associated with, and possible defenses to, the claims asserted in the Action; (iv) the desirability of permitting the Settlement to be consummated according to its terms; (v) the expense and length of continued proceedings necessary to prosecute the Action through trial and appeals; and (vi) the conclusion of Plaintiffs and Plaintiffs' Counsel that the terms and conditions of the Settlement and the Stipulation are fair, reasonable, and adequate, and that it is in the best interests of the Class to settle the claims asserted in the Action.

Based on Plaintiffs' Counsel's thorough review and analysis of the relevant facts, allegations, defenses, and controlling legal principles, Plaintiffs' Counsel believe that the Settlement set forth in the Stipulation is fair, reasonable, and adequate, and confers substantial benefits upon the Class. Based upon Plaintiffs' Counsel's evaluation, as well as his/her/their own evaluation, Plaintiffs have determined that the Settlement is in the best interests of the Class, and have agreed to the terms and conditions set forth in the Stipulation.

Defendants deny any and all allegations of wrongdoing, fault, liability, or damages with respect to Released Plaintiffs' Claims, including, but not limited to, any allegations that Defendants have committed any violations of law or breach of any duty owed to Apex stockholders, that the Merger was not entirely fair to, or in the best interests of, Apex stockholders, that Defendants have acted improperly in any way, that Defendants have any liability or owe any damages of any kind to Plaintiffs and/or the Class, and/or that Defendants were unjustly enriched in the Merger. Defendants maintain that their conduct was at all times proper, in the best interests of Apex and its stockholders, and in compliance with applicable law. Defendants also deny that Apex stockholders were harmed by any conduct of Defendants that was alleged, or that could have been alleged, in the Action. Each of the Defendants asserts that, at all relevant times, such Defendant acted in good faith and in a manner believed to be in the best interests of Apex and all of its stockholders.

Nevertheless, Defendants have determined to enter into the Settlement on the terms and conditions set forth in the Stipulation solely to put Released Plaintiffs' Claims to rest, finally and forever, without in any way acknowledging any wrongdoing, fault, liability, or damages.

6. WILL I RECEIVE A PAYMENT FROM THE SETTLEMENT? HOW MUCH WILL MY PAYMENT FROM THE SETTLEMENT, IF ANY, BE? HOW WOULD I RECEIVE MY PAYMENT?

As stated above, the \$14,400,000.00 Settlement Amount will be deposited into an interest-bearing escrow account for the benefit of the Class. If the Settlement is approved by the Court and the Effective Date of the Settlement occurs, the "Net Settlement Fund" (that is, the Settlement Amount plus any and all interest earned thereon (the "Settlement Fund") less: (i) any Taxes and Tax Expenses; (ii) any Notice and Administration Costs; (iii) any attorneys' Fee and Expense Award ordered by the Court, including any service award to Plaintiffs to be deducted solely from any Fee and Expense Award; and (iv) any other costs or fees approved by the Court) will be distributed in accordance with the proposed Plan of Allocation stated below or such other plan of allocation as the Court may approve.

The Net Settlement Fund will not be distributed unless and until the Court has approved the Settlement and the Effective Date of the Settlement has occurred. Approval of the Settlement is independent from approval of a plan of allocation. Any determination with respect to a plan of allocation will not affect the Settlement, if approved.

The Court may approve the Plan of Allocation as proposed or it may modify the Plan of Allocation without further notice to the Class. Any Orders regarding any modification of the Plan of Allocation will be posted on the Settlement website, www.ApexStockholderSettlement.com.

PROPOSED PLAN OF ALLOCATION

UNDERSTANDING YOUR PAYMENT – NET SETTLEMENT FUND

If the Settlement is approved by the Court, the Net Settlement Fund will be distributed only to Class Members who timely submit a valid Proof of Claim and Release to the Settlement Administrator ("Authorized Claimants") in accordance with this proposed Plan of Allocation ("Plan of Allocation" or "Plan") or such other plan of allocation as the Court may approve. Class Members who do not timely submit a valid Proof of Claim and Release will not share in the Net Settlement Fund but will otherwise be bound by the Settlement. The Court may approve this proposed Plan of Allocation, or modify it, without additional notice to the Class. Any order modifying the Plan of Allocation will be posted on the Settlement website: www.ApexStockholderSettlement.com.

The objective of the Plan of Allocation is to distribute the Net Settlement Fund equitably among Class Members. The Plan of Allocation is not a formal damages analysis, and the calculations made in accordance with the Plan of Allocation are not intended to be estimates of, or indicative of, the amounts that Class Members might have been able to recover after a trial. Nor are the calculations in accordance with the Plan of Allocation intended to be estimates of the amounts that Plan of Allocation intended to be estimates of the amounts that Plan of Allocation intended to be estimates of the amounts that will be paid to Authorized Claimants under the Settlement. The computations under the Plan of Allocation are only a method to weigh, in a fair and equitable manner, the claims of Authorized Claimants against one another for the purpose of making *pro rata* allocations of the Net Settlement Fund. The formulas below are intended solely for purposes of this Plan of Allocation and cannot and should not be binding on Plaintiffs or any Class Member for any other purpose.

Calculation of Distribution Amounts

A "Recognized Claim" will be calculated for each share of Apex Class A common stock held by an Authorized Claimant as of the Redemption Deadline (June 28, 2021, at 4:30 p.m. Eastern Time) that was not redeemed in connection with the Merger that is listed on the Proof of Claim and Release and for which adequate documentation is provided to the Settlement Administrator, as follows:

- A. The Recognized Claim for each share of Apex Class A common stock held at the Redemption Deadline that was (i) sold prior to the Merger on July 1, 2021, or (ii) converted to AvePoint common stock and sold before the close of the market on February 2, 2024 at a price below \$10.05 shall be the Redemption Price of \$10.05 minus the sale price, plus Nominal Damages (as defined below).
- B. The Recognized Claim for each share of Apex Class A common stock held at the Redemption Deadline that was (i) sold prior to the Merger on July 1, 2021, or (ii) converted to AvePoint common stock and sold before the close of the market on February 2, 2024 at a price of \$10.05 or greater shall be zero, plus Nominal Damages (as defined below).
- C. The Recognized Claim for each share of Apex Class A common stock held at the Redemption Deadline that was converted to AvePoint common stock and held as of the close of the market on February 2, 2024, the Recognized Claim for each such share shall be \$2.09, calculated as the Redemption Price of \$10.05 minus \$7.96 (the closing stock price of AvePoint on February 2, 2024 rounded to the cent), plus Nominal Damages (as defined below).
- D. Nominal Damages for each share of Apex Class A common stock held at the Redemption Deadline that was not redeemed in connection with the Merger shall be \$0.10 per share.

For the avoidance of doubt, there will be no Recognized Claim for any share of Apex Class A common stock redeemed in connection with the Merger. To the extent that the calculation of an Authorized Claimant's Recognized Claim results in a negative number, that number shall be set to zero.

The Net Settlement Fund will be distributed to Authorized Claimants on a *pro rata* basis based on the relative size of their Recognized Claims. Specifically, a "Distribution Amount" will be calculated for each Authorized Claimant, which will be the sum of the Authorized Claimant's Recognized Claims divided by the total Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund. If any Authorized Claimant's Distribution Amount calculates to less than \$10.00, it will not be included in the calculation, and no distribution will be made to that Authorized Claimant; however, they will nevertheless be bound by the Settlement and the Order and Final Judgment of the Court dismissing this Action.

If the sum total of Recognized Claims of all Authorized Claimants who are entitled to receive payment out of the Net Settlement Fund is greater than the Net Settlement Fund, each Authorized Claimant shall receive their *pro rata* share of the Net Settlement Fund. If the Net Settlement Fund exceeds the sum total amount of the Recognized Claims of all Authorized Claimants entitled to receive payment out of the Net Settlement Fund, the excess amount in the Net Settlement Fund shall be distributed *pro rata* to all Authorized Claimants entitled to receive payment out of the net Settlements entitled to receive payment. Defendants shall not have a reversionary interest in the Net Settlement Fund.

Additional Provisions

Any transaction in common stock executed outside regular trading hours for the U.S. financial market shall be deemed to have occurred during the next trading session.

All purchases and sales shall exclude any fees, taxes, and commissions.

Purchases and sales of Apex Class A common stock or AvePoint common stock shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. The receipt or grant by gift, inheritance, or operation of law of Apex Class A common stock or AvePoint common stock shall not be deemed a purchase or sale of these shares of Apex Class A common stock or AvePoint common stock for the calculation of an Authorized Claimant's Recognized Claim, nor shall the receipt or grant be deemed an assignment of any claim relating to the purchase of such shares of such Apex Class A common stock or AvePoint common stock unless (i) the donor or decedent purchased such shares of Apex Class A common stock or AvePoint common stock; (ii) no Proof of Claim and Release was submitted by or on behalf of the donor, on behalf of the decedent, or by anyone else with respect to such shares of Apex Class A common stock or AvePoint common stock or assignment.

The date of covering a "short sale" is deemed to be the date of purchase of Apex Class A common stock or AvePoint common stock. The date of a "short sale" is deemed to be the date of sale of Apex Class A common stock or AvePoint common stock. Under the Plan of Allocation, however, the Recognized Claim on "short sales" is zero and the Recognized Claim on any portion of a purchase that matches against (or "covers") a "short sale" is zero. The Recognized Claim on a "short sale" that is not covered by a purchase is also zero.

Apex Class A common stock (including those shares converted to AvePoint common stock) is the only security eligible for recovery under the Plan of Allocation. Option Contracts are not securities eligible to participate in the Settlement. With respect to shares of Apex Class A common stock or AvePoint common stock purchased or sold through the exercise of an option, the purchase/sale date of the Apex Class A common stock or AvePoint common stock is the exercise date of the option and the purchase/sale price of the Apex Class A common stock or AvePoint common stock is the exercise price of the option.

Distributions will be made to Authorized Claimants after all Proofs of Claim and Release have been processed and after the Court has finally approved the Settlement. After the initial distribution of the Net Settlement Fund, the Settlement Administrator will make reasonable and diligent efforts to have Authorized Claimants cash their distribution checks. To the extent any monies remain in the fund after a reasonable amount of time following the date of the initial distribution, if Plaintiffs' Counsel, in consultation with the Settlement Administrator, determine that it is cost-effective to do so, the Settlement Administrator will conduct a re-distribution of the funds remaining after payment of any unpaid fees and expenses incurred in administering the Settlement, including for such re-distribution. Additional re-distributions to Authorized Claimants who have cashed their prior checks may occur thereafter if Plaintiffs' Counsel, in consultation with the Settlement any occur thereafter if Plaintiffs' Counsel, in consultation with the Settlement Administrator, determine that additional re-distributions to Authorized Claimants who have cashed their prior checks may occur thereafter if Plaintiffs' Counsel, in consultation with the Settlement Administrator, determine that additional re-distributions, after the deduction of any additional fees and expenses incurred in administering the Settlement, including for such re-distributions, would be cost-effective. At such time as it is determined that the re-distribution of funds remaining in the Net Settlement Fund is not cost-effective, the remaining balance shall be donated to the Delaware Combined Campaign for Justice.

Payment pursuant to the Plan of Allocation or such other plan as may be approved by the Court for this Settlement shall be conclusive against all Authorized Claimants. No person shall have any claim against Plaintiffs, Plaintiffs' Counsel, Plaintiffs' damages expert, Defendants, Defendants' Counsel, any of the other Class Members, or the Settlement Administrator or other agent designated by Plaintiffs' Counsel arising from distributions made substantially in accordance with the Stipulation, the plan of allocation approved by the Court, or further orders of the Court. Plaintiffs, Plaintiffs' Counsel, Defendants and their respective counsel, and all other released parties shall have no responsibility for or liability whatsoever for the investment or distribution of the Settlement Fund or the Net Settlement Fund; the Plan of Allocation; the determination, administration, calculation, or payment of any claim or nonperformance of the Settlement Administrator; the payment or withholding of Taxes; or any losses incurred in connection therewith.

Class Members who do not submit an acceptable Proof of Claim and Release will not share in the distribution of the Net Settlement Fund; however, they will nevertheless be bound by the Settlement and the Order and Final Judgment of the Court dismissing this Action.

The Court has reserved jurisdiction to allow, disallow, or adjust on equitable grounds the claim of any Class Member or claimant.

Each claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to his, her, or its claim.

7. WHAT WILL HAPPEN IF THE SETTLEMENT IS APPROVED? WHAT CLAIMS WILL THE SETTLEMENT RELEASE?

If the Settlement is approved, the Court will enter an Order and Final Judgment (the "Judgment"). Pursuant to the Judgment, all claims asserted against Defendants in the Action will be dismissed with prejudice and the following Releases will occur:

1. Upon the Effective Date, Plaintiffs and each and every Class Member, on behalf of themselves and any and all of their respective predecessors, successors, assigns, agents, representatives, trustees, executors, administrators, estates, heirs, and transferees, whether immediate or remote, shall and shall be deemed to have fully, finally, and forever released, relinquished, settled, and discharged Released Defendant Parties, to the fullest extent permitted by law, from and with respect to every one of Released Plaintiffs' Claims on the terms and conditions set forth in the Stipulation, and shall thereupon be forever barred and enjoined from commencing, instituting, instigating, facilitating, asserting, continuing, maintaining, participating in, or prosecuting any and all Released Plaintiffs' Claims against any of Released Defendant Parties; and

2. Upon the Effective Date, Defendants, on behalf of themselves and any other Person or entity who could assert any of Released Defendants' Claims on their behalf, and to the fullest extent permitted by law, including in light of the releases set forth in paragraph 1, the other Released Defendant Parties, shall or shall be deemed to have fully, finally, and forever released, settled, and discharged the Released Plaintiffs Parties from and with respect to every one of the Released Defendants' Claims on the terms and conditions set forth in the Stipulation, and shall thereupon be forever barred and enjoined from commencing, instituting, instigating, facilitating, asserting, continuing, maintaining, participating in, or prosecuting any of Released Defendants' Claims against any of the Released Plaintiffs Parties.

The following capitalized terms used in section 7 shall have the meanings specified below:

"Released Defendant Parties" means Defendants, AvePoint, and any and all of their respective current and former parents, affiliates, subsidiaries, committees, insurers, reinsurers, heirs, executors, administrators, trustees, estates, agents, employees, officers, directors, members, principals, managers, partners, limited partners, general partners, predecessors, predecessors-in-interest, successors, successors-in-interest, immediate family members, beneficiaries, assigns, advisors, counsel, financial or investment advisors, consultants, accountants, representatives, and any entity under their control.

"Released Defendants' Claims" means, as against the Released Plaintiffs Parties, any and all claims, complaints, causes of action, or sanctions of every nature and description whatsoever, including Unknown Claims, whether arising under state, federal, common, equity, local, statutory, regulatory, foreign, or other law or rule, that are based upon, arise out of, or relate in any way to the institution, prosecution, settlement, or dismissal of the claims asserted in the Action; provided, however, that the Released Defendants' Claims shall not include (i) any claims to enforce the Stipulation, or (ii) any claims to enforce the Judgment entered by the Court.

"Released Plaintiffs Parties" means Plaintiffs, all other Class Members, and Plaintiffs' Counsel, and their legal representatives, heirs, executors, administrators, predecessors, successors, predecessors-in-interest, successors-in-interest, and assigns.

"Released Plaintiffs' Claims" means, as against the Released Defendant Parties, to the fullest extent permitted by Delaware law in stockholder class action settlements, any and all claims and causes of action of every nature and description whatsoever, including Unknown Claims, whether disclosed or undisclosed, accrued or unaccrued, apparent or unapparent, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, liquidated or unliquidated, fixed or contingent, whether arising under state, federal, common, equity, local, statutory, regulatory, foreign, or other law or rule, that (a) were alleged, asserted, set forth, or claimed in the Action, or (b) could have been alleged, asserted, set forth, or claimed in the Action or in any other action in any other court, tribunal, or proceeding by Plaintiffs or any other member of the Class individually or on behalf of the Class, and that are based upon, arise out of, or relate to any of the claims, allegations, or operative facts as those set forth in the Complaint, including, but not limited to, claims related to the Merger, the Proxy Statement, any other disclosure relating to or concerning the Merger, or the involvement of any of the Released Defendant Parties with respect to any of the foregoing; provided, however, that the Released Plaintiffs' Claims shall not include (i) any claims to enforce the Stipulation, or (ii) any claims to enforce the Judgment entered by the Court.

"Unknown Claims" means any Released Plaintiffs' Claims and Released Defendants' Claims that a releasing Person does not know or suspect to exist in his, her, their, or its favor at the time of the release, which if known by him, her, them, or it, might have affected his, her, their, or its decision(s) with respect to the Settlement. With respect to any and all Released Plaintiffs' Claims and Released Defendants' Claims, upon the Effective Date, Plaintiffs and Defendants shall expressly waive, and each of the Released Plaintiffs Parties and Released Defendant Parties shall be deemed to have waived, and by operation of the

Judgment shall have expressly waived, relinquished, and released any and all provisions, rights, and benefits conferred by any law of the United States or any state or territory of the United States or other jurisdiction, or principle of common law or foreign law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

Plaintiffs and Defendants acknowledge, and each of the Released Plaintiffs Parties and the Released Defendant Parties by operation of law are deemed to acknowledge, that they may discover facts in addition to or different from those now known or believed to be true with respect to the Released Plaintiffs' Claims and the Released Defendants' Claims, but that it is the intention of Plaintiffs and Defendants, and by operation of law the Released Plaintiffs Parties and the Released Defendant Parties, to completely, fully, finally, and forever extinguish any and all Released Plaintiffs' Claims and Released Defendants' Claims, known or unknown, suspected or unsuspected, which now exist, or heretofore existed, or may hereafter exist, and without regard to the subsequent discovery of additional or different facts. Plaintiffs and Defendant Parties by operation of law are deemed to acknowledge, that the inclusion of "Unknown Claims" in the definition of Released Plaintiffs' Claims and Released Defendants' claims and Released Plaintiffs' claims and Released Defendant Parties by operation of law are deemed to acknowledge, that the inclusion of "Unknown Claims" in the definition of Released Plaintiffs' Claims and Released Defendants' Claims is separately bargained for and is a key element of the Settlement.

8. HOW WILL PLAINTIFFS' COUNSEL BE PAID?

Plaintiffs' Counsel² have not received any payment for their services in pursuing claims asserted in the Action, nor have Plaintiffs' Counsel been paid for their expenses incurred in connection with the Action. In connection with the Settlement, Plaintiffs' Counsel will apply for a Fee and Expense Award to include an award of attorneys' fees in an amount not to exceed 20% of the Settlement Amount, plus an award of expenses incurred in connection with the Action (the "Fee Application"), which application will be wholly inclusive of any request for attorneys' fees and expenses on behalf of any Class Member or his, her, or its counsel in connection with the Settlement. Plaintiffs' Counsel may apply to the Court for a service award to Plaintiffs not to exceed \$5,000.00 to each Plaintiff, payable out of any Fee and Expense Award.

Any award of attorneys' fees and expenses by the Court pursuant to the Fee Application (*i.e.*, the Fee and Expense Award) shall be paid out of, and not be in addition to, the Settlement Fund. Class Members are not personally liable for any such fees or expenses.

9. WHEN AND WHERE WILL THE SETTLEMENT HEARING BE HELD? DO I HAVE TO ATTEND THE HEARING? MAY I SPEAK AT THE HEARING IF I DON'T LIKE THE SETTLEMENT?

Class Members do not need to attend the Settlement Hearing. The Court will consider any submission made in accordance with the provisions below even if a Class Member does not attend the Settlement Hearing. Class Members can recover from the Settlement without attending the Settlement Hearing.

Please Note: The date and time of the Settlement Hearing may change without further written notice to Class Members. In addition, the Court may decide to conduct the Settlement Hearing remotely by telephone or videoconference, or otherwise allow Class Members to appear at the hearing remotely by telephone or video, without further written notice to Class Members. In order to determine whether the date and time of the Settlement Hearing have changed, or whether Class Members must or may participate remotely by telephone or video, it is important that you monitor the Court's docket and the Settlement website, www.ApexStockholderSettlement.com, before making any plans to attend the Settlement Hearing. Any updates regarding the Settlement Hearing, including any changes to the date or time of the hearing, or updates regarding in-person or remote appearances at the hearing, will be posted to the Settlement website. www.ApexStockholderSettlement.com. Also, if the Court requires or allows Class Members to participate in the Settlement Hearing remotely by telephone or videoconference, the information needed to access the conference will be posted to the Settlement website, www.ApexStockholderSettlement.com.

The Settlement Hearing will be held on July 10, 2025, at 11:00 a.m., before the Honorable Lori W. Will, Vice Chancellor, at the Court of Chancery of the State of Delaware, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, DE 19801, to, among other things:

1. Determine whether to finally certify the Class for settlement purposes only, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2);

²

Plaintiffs' Counsel means Robbins Geller Rudman & Dowd LLP, Robbins LLP, and Grant & Eisenhofer P.A.

2. Determine whether Plaintiffs and Plaintiffs' Counsel have adequately represented the Class, and whether Plaintiffs should be finally appointed Class Representatives for the Class and Plaintiffs' Counsel should be finally appointed Class Counsel for the Class;

3. Determine whether the proposed Settlement should be approved as fair, reasonable, and adequate to Plaintiffs and the other members of the Class and in their best interests;

4. Determine whether the proposed Order and Final Judgment approving the Settlement, dismissing the Action with prejudice, and granting the Releases provided under the Stipulation should be entered;

5. Determine whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable, and should therefore be approved;

6. Determine whether and in what amount any Fee and Expense Award to Plaintiffs' Counsel should be paid out of the Settlement Fund, including any service award to Plaintiffs to be paid solely from any Fee and Expense Award;

7. Hear and rule on any objections to the Settlement, the proposed Plan of Allocation, and/or Plaintiffs' Counsel's application for a Fee and Expense Award, including any service award to Plaintiffs; and

8. Consider any other matters that may properly be brought before the Court in connection with the Settlement.

Any Class Member may object to the Settlement, the proposed Plan of Allocation, and/or Plaintiffs' Counsel's Fee Application, including Plaintiffs' application for a service award ("Objector"); provided, however, that no Objector shall be heard or entitled to object unless, no later than fourteen (14) calendar days before the Settlement Hearing (*i.e.*, by June 26, 2025), such person: (1) files his, her, or its written objection, together with copies of all other papers and briefs supporting the objection, with the Register in Chancery at the address set forth below; (2) serves such papers (electronically by File & ServeXpress, by hand, by first-class U.S. mail, or by express service) on Plaintiffs' Counsel and Defendants' Counsel at the addresses set forth below; and (3) emails a copy of the written objection to (i) cmackintosh@gelaw.com, (ii) eluedeke@grgrdlaw.com, (iii) gdelgaizo@robbinsllp.com, (iv) mbafus@fenwick.com, and (v) swaesco@morrisnichols.com.

REGISTER IN CHANCERY	
Register in Chancery	
Court of Chancery of the State of Delaware	
Leonard L. Williams Justice Center	
500 North King Street	
Wilmington, DE 19801	

PLAINTIFFS' COUNSEL									
Christine M. Mackintosh Grant & Eisenhofer P.A. 123 Justison Street, 7th Floor Wilmington, DE 19801 cmackintosh@gelaw.com	Erik W. Luedeke Robbins Geller Rudman & Dowd LLP 655 West Broadway, Suite 1900 San Diego, CA 92101 eluedeke@rgrdlaw.com								
Gregory E. Del Gaizo Robbins LLP 5060 Shoreham Place, Suite 300 San Diego, CA 92122 gdelgaizo@robbinsllp.com									

DEFENDANTS' COUNSEL								
Marie Bafus	Susan W. Waesco							
Fenwick & West LLP	Morris, Nichols, Arsht & Tunnell LLP							
555 California Street, 12th Floor	1201 North Market Street, 16th Floor							
San Francisco, CA 94104	Wilmington, DE 19801							
mbafus@fenwick.com	swaesco@morrisnichols.com							

Any objections must: (i) identify the case name and civil action number, "*Drulias v. Apex Technology Sponsor, LLC, et al.*, C.A. No. 2024-0094-LWW"; (ii) state the name, address, telephone number, and email address (if available) of the Objector and, if represented by counsel, the name, address, telephone number, and email address of the Objector's counsel; (iii) be signed by the Objector; (iv) contain a specific, written statement of the objection(s) and the specific reason(s) for the objector has indicated that he, she, or it intends to appear at the Settlement Hearing, the identity of any witnesses the Objector may call to testify, and any exhibits the Objector is a member of the Class; and (vi) identify all class actions to which the Objector and the Objector's counsel have previously objected. Plaintiffs' Counsel are authorized to request from any Objector additional information or documentation sufficient to prove that the Objector is a member of the Objector is a member of the Class.

You may file a written objection without having to appear at the Settlement Hearing. You may not, however, appear at the Settlement Hearing to present your objection unless you first file and serve a written objection in accordance with the procedures described above, unless the Court orders otherwise.

If you wish to be heard orally at the hearing in opposition to the approval of the Settlement, the Plan of Allocation, or Plaintiffs' Counsel's Fee Application, including Plaintiffs' application for a service award (assuming you timely file and serve a written objection as described above), you must also file a notice of appearance with the Register in Chancery and serve it on Plaintiffs' Counsel and Defendants' Counsel at the mailing and email addresses set forth above so that the notice is received on or before June 26, 2025. Persons who intend to object and desire to present evidence at the Settlement Hearing must include in their written objection or notice of appearance the identity of any witnesses they may call to testify and any exhibits they intend to introduce into evidence at the hearing. Such persons may be heard orally at the discretion of the Court.

You are not required to hire an attorney to represent you in making written objections or in appearing at the Settlement Hearing. However, if you decide to hire an attorney, it will be at your own expense, and that attorney must file a notice of appearance with the Court and serve it on Plaintiffs' Counsel and Defendants' Counsel at the mailing and email addresses set forth above so that the notice is received on or before June 26, 2025.

The Settlement Hearing may be adjourned by the Court without further written notice to Class Members. If you plan to attend the Settlement Hearing, you should confirm the date, time, and location with Plaintiffs' Counsel.

Unless the Court orders otherwise, any Class Member who does not object in the manner described above will be deemed to have waived any objection (including the right to appeal) and shall be forever foreclosed from making any objection to the Settlement, the Plan of Allocation, or Plaintiffs' Counsel's Fee Application, including Plaintiffs' application for a service award, or any other matter related to the Settlement or the Action, and will otherwise be bound by the Judgment to be entered and the Releases to be given. Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval.

10. CAN I SEE THE COURT FILE? WHO SHOULD I CONTACT IF I HAVE QUESTIONS?

This Notice contains only a summary of the terms of the proposed Settlement. For more detailed information about the matters involved in the Action, you are referred to the papers on file in the Action, including the Stipulation, which may be inspected during regular business hours at the Office of the Register in Chancery, Court of Chancery of the State of Delaware, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, DE 19801. Additionally, copies of the Stipulation and any related orders entered by the Court will be posted on the Settlement website, www.ApexStockholderSettlement.com.

If you have questions regarding the Settlement, you may contact the Settlement Administrator by mail at *Apex Stockholder Settlement*, Settlement Administrator, c/o Verita Global, P.O. Box 301171, Los Angeles, CA 90030-1171; by telephone at 1-888-726-1329; or by email at info@ApexStockholder.com. You may also contact Plaintiffs' Counsel: Erik W. Luedeke, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, 1-800-449-4900 (telephone), settlementinfo@rgrdlaw.com (email); Christine M. Mackintosh, Grant & Eisenhofer P.A., 123 Justison Street, 7th Floor, Wilmington, DE 19801, (302) 622-7000 (telephone), cmackintosh@gelaw.com (email); or Gregory E. Del Gaizo, Robbins LLP, 5060 Shoreham Place, Suite 300, San Diego, CA 92122, (619) 525-3990 (telephone), gdelgaizo@robbinsllp.com (email). *Do not contact the Court or its staff with questions about the terms of the proposed Settlement.*

11. WHAT IF I HELD SHARES ON SOMEONE ELSE'S BEHALF?

If you are a broker or other nominee that held shares of Apex Class A common stock as of June 28, 2021 at 4:30 p.m. Eastern Time for the beneficial interest of persons or entities other than yourself, you are requested to either: (i) within seven (7) calendar days of receipt of this Notice, request from the Settlement Administrator sufficient copies of this Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Notices, forward them via First Class Mail to all such beneficial owners; or (ii) within seven (7) calendar days of receipt of this Notice, provide a list of the names, addresses, and, if available, email addresses of all such beneficial owners to Verita Global at notifications@veritaglobal.com or *Apex Stockholder Settlement*, Settlement Administrator, c/o Verita Global, P.O. Box 301171, Los Angeles, CA 90030-1171. If you choose the second option, the Settlement Administrator will send a copy of the Notice to the beneficial owners. Upon full compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred by providing the Settlement Administrator with proper documentation supporting the expenses for which reimbursement is sought. Reasonable expenses actually incurred in connection with the foregoing include up to \$0.03 per record for providing names, addresses, and, if available, email addresses to the Settlement Administrator, up to a maximum of \$0.03 per Notice mailed by you, plus postage at the rate used by the Settlement Administrator, or \$0.03 per Notice sent by email.

DO NOT CALL OR WRITE THE COURT OR THE OFFICE OF THE REGISTER IN CHANCERY ABOUT THIS NOTICE OR QUESTIONS ABOUT THE TERMS OF THE PROPOSED SETTLEMENT.

DATED: April 9, 2025

BY ORDER OF THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

DEAN WILLIAM DRULIAS and MICHAEL) FARZAD, Individually and on Behalf of All Others) Similarly Situated,	
Plaintiffs,	
V	C.A. No. 2024-0094-LWW
APEX TECHNOLOGY SPONSOR, LLC, JEFF EPSTEIN, BRAD KOENIG, DAVID CHAO, PETER BELL, DONNA WELLS, ALEX VIEUX, and STEVEN FLETCHER,	
Defendants.	1

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

1. To recover as a member of the Class based on your claims in the action entitled *Drulias v. Apex Technology Sponsor, LLC, et al.*, C.A. No. 2024-0094-LWW (the "Action"), you must complete and, on page 5 hereof, sign this Proof of Claim and Release. If you fail to submit a timely and properly addressed (as set forth in paragraph 3 below) Proof of Claim and Release, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement of the Action.

2. Submission of this Proof of Claim and Release, however, does not assure that you will share in the proceeds of the Settlement of the Action.

3. THE COURT-APPOINTED SETTLEMENT ADMINISTRATOR FOR THIS ACTION MUST RECEIVE YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, AT THE FOLLOWING MAILING ADDRESS OR THROUGH THE FOLLOWING WEBSITE:

> Apex Stockholder Settlement Settlement Administrator c/o Verita Global P.O. Box 301171 Los Angeles, CA 90030-1171 1-888-726-1329 info@ApexStockholderSettlement.com Online submissions: www.ApexStockholderSettlement.com

YOUR PROOF OF CLAIM AND RELEASE MUST BE SUBMITTED ONLINE OR RECEIVED BY MAIL NO LATER THAN JULY 29, 2025.¹

If you are NOT a member of the Class, as defined in the Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear (the "Notice"), DO NOT submit a Proof of Claim and Release.

4. If you are a member of the Class, you will be bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE FORM.

II. CLAIMANT IDENTIFICATION

If you held shares of Apex Technology Acquisition Corporation ("Apex") Class A common stock as of June 28, 2021, at 4:30 p.m. Eastern Time, in your name, you are the beneficial holder as well as the record holder. If, however, you held shares of Apex Class A common stock as of June 28, 2021, at 4:30 p.m. Eastern Time that was registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial holder and the third party is the record holder.

Use Part I of this form entitled "Claimant Identification" to identify each holder of record ("nominee"), if different from the beneficial holder, of the shares of Apex Class A common stock which form the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL HOLDER OR THE LEGAL REPRESENTATIVE OF SUCH HOLDER OF THE SHARES UPON WHICH THIS CLAIM IS BASED.

¹ Proofs of Claim and Release that are legibly postmarked no later than July 29, 2025 will be treated as received on the postmark date. *Please be advised that the U.S. Postal Service may not postmark mail which is not presented in person.*

All joint holders must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The last four digits of the Social Security Number (or full and complete Taxpayer Identification Number) and telephone number of the beneficial holder may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

If you are acting in a representative capacity on behalf of a member of the Class (for example, as an executor, administrator, trustee, or other representative), you must submit evidence of your current authority to act on behalf of that Class Member. Such evidence would include, for example, letters testamentary, letters of administration, or a copy of the trust documents.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request to, or may be requested to, submit information regarding their transactions in electronic files. All such claimants MUST also submit a manually signed paper Proof of Claim and Release listing all of their transactions whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must contact the Settlement Administrator at edata@veritaglobal.com to obtain the required file layout. Any file not in accordance with the required electronic filing format will be subject to rejection. Only one claim should be submitted for each separate legal entity and the complete name of the beneficial holder(s) of the securities must be entered where called for. Distribution payments must be made by check or electronic payment payable to the Authorized Claimant (beneficial account holder). The third-party filer shall not be the payee of any distribution payment check or electronic distribution payment. No electronic files will be considered to have been properly submitted unless the Settlement Administrator issues to the claimant a written acknowledgement of receipt and acceptance of electronically submitted data.

III. CLAIM FORM

Use Part II of this form entitled "Schedule of Transactions in Apex Class A Common Stock or AvePoint Common Stock" to supply all required details of your holdings, purchase(s), and sale(s) of Apex Class A common stock or AvePoint common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to: (i) **all** shares of Apex Class A common stock held by you as of June 28, 2021, at 4:30 p.m. Eastern Time; (ii) **all** of your purchases and sales (including any redemptions by Apex) of shares of Apex Class A common stock or AvePoint common stock, after June 28, 2021, at 4:30 p.m. Eastern Time through February 2, 2024, regardless of whether such transactions resulted in a profit or a loss; and (iii) if applicable, **all** shares of AvePoint common stock held by you as of the close of the market on February 2, 2024. Failure to report all such transactions may result in the rejection of your claim.

List these transactions separately and in chronological order, (i) by number of shares of Apex Class A common stock held as of June 28, 2021 at 4:30 p.m. Eastern Time, (ii) then by purchase and sale date for all shares of Apex Class A common stock or AvePoint common stock after June 28, 2021 at 4:30 p.m. Eastern Time through February 2, 2024, beginning with the earliest, (iii) then, if applicable, by number of shares of AvePoint common stock held as of the close of the market on February 2, 2024. You must accurately provide the month, day, and year of each transaction you list.

Copies of stockbroker confirmation slips, stockbroker statements, or other documents evidencing: (i) your holdings of Apex Class A common stock as of June 28, 2021, at 4:30 p.m. Eastern Time; (ii) your subsequent purchases and sales of Apex Class A common stock or AvePoint common stock after June 28, 2021, at 4:30 p.m. Eastern Time through February 2, 2024; and (iii) your holdings of AvePoint common stock as of the close of the market on February 2, 2024, should be attached to your claim. If any such documents are not in your possession, please obtain a copy or equivalent documents from your broker because these documents are necessary to prove and process your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

PLEASE NOTE: As set forth in the Plan of Allocation, each Authorized Claimant shall receive his, her, its, or their *pro rata* share of the Net Settlement Fund. If the prorated payment to any Authorized Claimant calculates to less than \$10.00, it will not be included in the calculation and no distribution will be made to that Authorized Claimant.

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Official Office Use Only REMEMBER TO ATTACH COPIES OF	Drulias v. A C PROOF	COURT OF CHA STATE OF DEL pex Technology A. No. 2024-00 OF CLAIM A	Must Be Postmarked (if Mailed) or Received (if Submitted Online) No Later Than July 29, 2025 APXS Please Type or Print in the Boxes Below Must use Black or Blue Ink or your claim may be deemed deficient.				
IN APEX CLASS A COMMON STOCH COULD DELAY VERIFICATION OF YO	K OR AVEPOIN	T COMMON S	TOCK. F	AILURE T	O PROVIDE TH		
PART I. CLAIMANT IDENTIF	ICATION						
Last Name			M.I.	First Nam	le		
Last Name (Co-Beneficial Owner)			M.I.	First Nam	e (Co-Beneficial	Owner)	
IRA Joint Tenancy	Emplo	Vee	Individu	ual	Other		
Company Name (Beneficial Owner - I		-				(specify)	_
Company Name (Benencial Owner - I	I Claimant is not	an muividual) c				(
Trustee/Asset Manager/Nominee/Rec	cord Owner's Na	me (If Different	from Ben	eficial Owr	er Listed Above)		
Account#/Fund# (Not Necessary for I	ndividual Filers)						
Social Security Number (Last 4 digits))	Тахрау	er Identif	fication Nur	nber		
	or						
Telephone Number (Primary Daytime))	Telephone Nun	nber (Alte	ernate)			
			-				
Email Address							
MAILING INFORMATION							
Address							
Address (cont.)							
City			State	e ZIF	P Code		
Foreign Province	For	eign Postal Coc	le		Foreign Country	Name/Abbre	viation
					r ereigir e eanay		
FOR CLAIMS	ATP BE	FL	OP	DA DA I			FOR CLAIMS
PROCESSING OB CB	KE DR ICI EM	ME ND	RE SH	<u>M</u> M/		YYYY	PROCESSING ONLY

PART II. SCHEDULE OF TRANSACTIONS IN APEX CLASS A CO	OMMON STOCK OR AVEPOINT COMMON STOCK
Number of shares of Apex Class A common stock held as of	Proof Enclosed?

June 28, 2021, at 4:30 p.m. Eastern Time:

A.

Ν

Y

B. Purchases or acquisitions of shares of Apex Class A common stock or AvePoint common stock after June 28, 2021, at 4:30 p.m.
Eastern Time through February 2, 2024:
PURCHASES

	Trade Date(s) (List Chronologically)								Number of Shares Purchased or Acquired						Total Purchase or Acquisition Price (Excluding commissions, taxes, and fees)				Proof of Sale Enclosed?		
	Μ	Μ	D D	Y	Ý	Y	Υ														
1.		/		/										\$					00	O Y O N	
2.		/		/										\$					00	O Y N	
3.		/		/										\$					00	O Y N	
4.		/		/										\$					00	O Y N	
5.		/		/										\$					00	O Y N	

IMPORTANT: (i) If any purchase listed covered a "short sale," please mark Yes: O Yes

(ii) If you received shares through an acquisition or merger, please identify the date, the share amount and the company acquired:											
Μ	М		D	D		Υ	Υ	Υ	Υ	Merger Shares:	Company:
		/			/						

C. Sales or dispositions of shares of Apex Class A common stock or AvePoint common stock after June 28, 2021, at 4:30 p.m.
Eastern Time through February 2, 2024:
SALES

Trade Date(s) (List Chronologically)					Number of Shares Sold				Total Sales Price (Excluding commissions, taxes and fees)				ıs,	Proof of Sale Enclosed?				
	Μ	M D	D	Y	Y	ΥY												ΟY
1.		/	/	/								\$					00	O N
2.		/	/	/								\$					00	O Y O N
3.		/	/	/								\$					00	O Y O N
4.		/	/	/								\$					00	O Y O N
5.		/	/	/								\$					00	O Y O N

Number of shares of AvePoint common stock held	Proof Enclosed?				
as of the close of the market on February 2, 2024:	Y N				

If you require additional space, attach extra schedules in the same format as above. Sign and print your name and the last four digits of your Social Security/Taxpayer Identification Number on each additional page.

YOUR SIGNATURE ON PAGE 5 WILL CONSTITUTE YOUR ACKNOWLEDGMENT OF THE RELEASE



D.

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim and Release under the terms of the Stipulation described in the Notice. I (We) also submit to the jurisdiction of the Court of Chancery for the State of Delaware with respect to my (our) claim as a Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Settlement Administrator to support this claim if requested to do so. I (We) have not submitted any other claim in connection with the Action and know of no other person having done so on my (our) behalf.

V. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, release, and discharge from the Released Plaintiffs' Claims each and all of the Released Defendant Parties as provided and defined in the Stipulation.

2. This release shall be of no force or effect unless and until the Court approves the Stipulation and the Settlement becomes effective on the Effective Date.

3. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

4. I (We) hereby warrant and represent that I (we) have included information about all of my (our) holdings of Apex Class A common stock as of June 28, 2021, at 4:30 p.m. Eastern Time. In addition, I (we) have included information about all of my (our) purchases and sales of shares of Apex Class A common stock or AvePoint common stock after June 28, 2021, at 4:30 p.m. Eastern Time through February 2, 2024 and, if applicable, the total number of shares of AvePoint common stock held as of the close of the market on February 2, 2024.

5. I declare under penalty of perjury under the laws of the State of Delaware that the foregoing information supplied by the undersigned is true and correct.

Executed this day of	in				
(N	/lonth/Year)	(City/State/Country)			
(Sign your name here)		(Sign your name here)			
(Type or print your name here)		(Type or print your name here)			
(Capacity of person(s) signing, <i>e.g.</i> , Beneficial Purchaser or Acquirer, Executor or Admir	 histrator)	(Capacity of person(s) signing, <i>e.g.</i> , Beneficial Purchaser or Acquirer, Executor or Administrator)			



ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME. THANK YOU FOR YOUR PATIENCE.

Reminder Checklist:

- 1. Please sign the above release and acknowledgment.
- 2. Remember to attach copies of supporting documentation.
- 3. **Do not send** originals of certificates or other documentation as they will not be returned.
- 4. Keep a copy of your Proof of Claim and Release and all supporting documentation for your records.
- 5. If you desire an acknowledgment of receipt of your Proof of Claim and Release, please send it Certified Mail, Return Receipt Requested.
- 6. If you move, please send your new address to the address below.
- 7. **Do not use red pen or highlighter** on the Proof of Claim and Release or supporting documentation. You must use black or blue ink or your claim may be deemed deficient.

THIS PROOF OF CLAIM AND RELEASE BE SUBMITTED ONLINE OR MAILED NO LATER THAN JULY 29, 2025, ADDRESSED AS FOLLOWS:

Apex Stockholder Settlement Settlement Administrator c/o Verita Global P.O. Box 301171 Los Angeles, CA 90030-1171 Online Submissions: www.ApexStockholderSettlement.com.



EXHIBIT B



1 McInnis Parkway Suite 250 San Rafael, CA 94903 P: (415) 458-3015

April 30, 2025

«FirstName» «LastName» «Company» «Addr1» «Addr2» South Bend, IN 46601 «FCountry»

Re: Apex Stockholder Settlement

Dear «GENDER» «LastName»:

Please find enclosed the Notice of Pendency and Proposed Settlement and Proof of Claim and Release for the above referenced litigation. Please note both the class period and the designated eligible securities described on page one of the full Notice, specifically the inclusion of all persons who purchased or held shares of Apex Technology Acquisition Corporation ("Apex") Class A Common Stock as of June 28, 2021, at 4:30 p.m. Eastern Time, directly or indirectly, either of record or beneficially, including their heirs, successors-in-interest, successors, transferees, and assigns. In addition, **the Notice provides that the Claim Filing Deadline is July 29, 2025.**

Please pay particular attention to the "What if I held shares on Someone Else's Behalf?" on page twelve of the Notice which states, in part: If you are a broker or other nominee that held shares of Apex Class A common stock as of June 28, 2021 at 4:30 p.m. Eastern Time for the beneficial interest of persons or entities other than yourself, you are requested to either: (i) within seven (7) calendar days of receipt of this Notice, request from the Settlement Administrator sufficient copies of this Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Notices, forward them via First Class Mail to all such beneficial owners; or (ii) within seven (7) calendar days of receipt of this Notice, provide a list of the names, addresses, and, if available, email addresses of all such beneficial owners to Verita Global at notifications@veritaglobal.com or Apex Stockholder Settlement, Settlement Administrator, c/o Verita Global, P.O. Box 301171, Los Angeles, CA 90030-1171. If you choose the second option, the Settlement Administrator will send a copy of the Notice to the beneficial owners.

Please do not make your own copies of the Proof of Claim Form, as copies may not be accepted for processing. Additional copies of the appropriate documents may be requested by contacting us at the above address and/or phone number. If we conduct the necessary mailing on your behalf, please submit names and addresses either via email to notifications@veritaglobal.com, via CD Rom to the above address or contact us to obtain secure FTP transmission instructions. Mailing labels will be accepted, but you may be requested to provide an additional copy of the address information you send. Do not include any confidential information that should not appear on a mailing label.

The data provided must be in one of the following formats:

- ASCII Fixed Length file
- ASCII Tab Delimited file
- Microsoft Excel spreadsheet

Your request must also specify the case name and Control Total(s) (for example, the total number of name and address records provided) for each file submission. If you have any questions, please email <u>notifications@veritaglobal.com</u>.

Sincerely,

Verita Global